

A. New Members:

Only one new member joined in this month as informed vide my email dt. 05.08.2016.

B. Financial assistance for educational purpose

Financial assistance totaling Rs.45,000/- was sanctioned in respect of 7 applicants, who were provided such assistance, last academic year also, as informed vide my e-from mails time to time.

Mr. Ajay Kumar who was asked to return the assistance of Rs.7,500/-, improperly received by him, as informed vide my email dt. 01.08.2016, returned the amount in cash on 05.08.2016.

C. Financial assistance to Training Center

Cheque No. 358867, dated 05.08.16 for Rs.5,000/- was issued in favour of Tapasya Charitable Trust, Hyderabad, towards part rent of their Training Center at D. No. 33/A, Sector-V, M.V.P. Colony, Visakhapatnam-17.

D. Term deposit.

Issued cheque no. 358866, dated 03.08.2016 to S.B.I., towards term deposit of Rs.1,00,000/- for 290 days.

E. Refund of Income Tax

An amount of Rs. 3,310/- was refunded by Income Tax department out of TDS for assessment year 2016-17.

F. Filing of application for exemption under Income Tax Act.

Filed application for exemption of our Society under Income Tax Act on 18.08.2016 with the assistance of our Auditors.