

A. New Members:

A.1 Sri T. Rama Krishna, President, Consumers' Protection Council, Visakhapatnam, joined as an Ordinary Member on 22-2-2017, courtesy, Sri T. Purushottam, his elder brother and our Committee Member.

B. Financial assistance to Old Age Home

Continued our financial assistance of Rs.9,000/- p.m. to Vijaya Sai Yoga Charitable Trust, Visakhapatnam, towards the up keep of 3 senior citizens at their free Old Age Home at Nerellavalasa, Visakhapatnam District. (NEFT vide cheque No. 211660, dated 2-2-17).

C. Exemption under Income Tax Act, 1961.

C.1 Sri M. Rama Rao, President and Sri I.S. Ravi Shankar, Auditor, appeared for the adjourned Personal Hearing before Sri A.V. Srinivasa Rao, Deputy Commissioner on 6-2-17 and before Dr. S.V.S.S. Prasad, I.R.S., Commissioner on 7-2-17 in this regard.

C.2.1 Our Society was granted registration u/s.12AA(1XbXi) of the Income Tax Act,1961,with effect from 29-8-2016 vide order in F.No.CIT(E)11ydl6B(08)/12A&B0G/2016-17,dated 10-2-2017 and assigned URN: AACAA0959M/071L6-t7/5-1492.

C.2.2. Accordingly, income of our Society is exempt from payment of Income Tax, subject to compliance with the various provisions of the said Act.

C.3.1. By another order of even number and date, Our Society was also granted approval under Section 80G (5(vi)) of the Income Tax Act, 1961 with effect from 29-8-16.

C.3.2. Consequently, donations made to our Society qualify for deduction in computing the income of a person who makes the donation.

C.4.1 It is heartening that Sri Ravi Shankar bore all the expenses on these visits, except for train fare for onward journey to Hyderabad on 21-12-16 and train fare for onward journey on 5-2-17 and return journey on 7-2-17.

C.4.2 Similarly, Sri Rama Rao bore all the expenses in this regard except for train fares for the second visit to Hyderabad.